

Amil Dasgupta

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Current Position

Reader (Associate Professor with Tenure), Department of Finance, London School of Economics, August 2008 – .

Professional Appointments

Member of the Editorial Board, *The Review of Economic Studies*, 2008 – present.

Centre for Economic Policy Research (CEPR), Research Affiliate in Financial Economics, 2006 – present.

CES-IFO Research Network, Affiliate Member, 2005 – present.

Past and Visiting Positions

Lecturer (Assistant Professor), Department of Finance, London School of Economics, August 2002 – July 2008. On leave September 2007- July 2008.

Visiting Assistant Professor, Department of Economics, Princeton University, September 2007 – June 2008.

Center for Economic Studies, Munich, Germany, November 2004.

Northwestern University, Center for Mathematical Studies in Economics and Management Science. Postdoctoral Fellow, September 2001 - July 2002.

J.P. Morgan & Co., Inc., New York, NY. Financial Analyst, October 1996 - August 1997.

Education

Yale University, USA, 1997–2001, Ph.D. in Economics, *with distinction*, December 2001.
Committee: Stephen Morris (chair), Ben Polak, and Dirk Bergemann.

Franklin and Marshall College, USA, 1992–1996. B.A. in Mathematics and Economics, *summa cum laude*, May 1996.

Published/Forthcoming Papers

1. “Does One Soros Make a Difference? A Theory of Currency Crises with Large and Small Traders”, with G. Corsetti, S. Morris, and H. Shin. *Review of Economic Studies*, 71, pp. 87-114, January 2004.
2. “Financial Contagion through Capital Connections: A Model of the Origin and Spread of Bank Panics,” *Journal of the European Economic Association*, 2, pp. 1049-1084, December 2004.
3. “Financial Equilibrium with Career Concerns,” with Andrea Prat. *Theoretical Economics*, 1, pp. 67-93, March 2006.
4. “Coordination and Delay in Global Games,” *Journal of Economic Theory*, 134, pp. 195-225, May 2007.
5. “Incentives in funds management: a literature overview”, with Sudipto Bhattacharya, Alexander Guembel, and Andrea Prat, in *Handbook of Financial Intermediation and Banking* (edited by A. Boot and A. Thakor), Elsevier, 2008.
6. “Managers as Administrators: Reputation and Incentives,” with Yianis Sarafidis, forthcoming in the *Journal of Economic Behavior and Organization*.
7. “Information Aggregation in Financial Markets with Career Concerns,” with Andrea Prat, *Journal of Economic Theory*, 143, pp. 83-113.
8. “Institutional Trade Persistence and Long-Term Equity Returns,” with Andrea Prat and Michela Verardo, *Journal of Finance*, 66, pp. 635-663, April 2011.
9. “The Price Impact of Institutional Herding,” with Andrea Prat and Michela Verardo, *Review of Financial Studies*, 24, 892-925, March 2011.
10. “Regionality Revisited: An Examination of the Direction of Spread of Currency Crises” with Roberto Leon-Gonzalez and Anja Shortland, Revised January 2011, forthcoming in the *Journal of International Money and Finance*.
11. “Dynamic Coordination with Individual Learning,” with Jakub Steiner and Colin Stewart, Revised August 2010, forthcoming in *Games and Economic Behavior*.

Working Papers

“Delegated Activism and Disclosure,” with Kostas Zachariadis, July 2010, revised August 2011. <http://ssrn.com/abstract=1652148>

“The Wall Street Walk when Blockholders Compete for Flows,” with Giorgia Piacentino, May 2011, revised September 2011. <http://ssrn.com/abstract=1848001>.

Papers in Progress

“Why is Hedge Fund Activism Pro-Cyclical?”, with Mike Burkart, December 2010.

“Discretion and Evaluation in Delegated Portfolio Management,” March 2009.

Selected Publications in Other Fields

Mathematics

“An Intersection Property of Sylow 2-Subgroups in Nonsolvable Groups,” *Mathematical Proceedings of the Cambridge Philosophical Society*, 1997:122, pp. 261-8, with Arnold Feldman.

Astrophysics

“A Model of a Kuiper Belt Small Grain Population and Resulting Far-Infrared Emission,” *The Astrophysical Journal*, 1995:450, pp. L35-L38, with Dana Backman and Robert Stencel.

Grants and Awards

Engineering and Physical Sciences Research Council Grant No. GR/S83975/01, with Jon Danielsson, Hyun Shin, and Jean-Pierre Zigrand on “*Price Dynamics under Aggregated Decision Making in Financial Markets with Uncertainty and External Constraints*”, 2004-06.

Robert M. Leylan Prize Fellowship, Yale University, 2000-2001. Yale University fellowship, 1997-2000.

The Williamson Medal, Franklin and Marshall College, May 1996. (Valedictorian.)

Best Undergraduate Research Prize, National Meetings of the *American Mathematical Society*, Orlando, Florida, January 1996.

Phi Beta Kappa, Franklin and Marshall College, May 1995.

Academic Activity

Referee for *American Economic Review*, *Econometrica*, *The Economic Journal*, *Economics Letters*, *Economic Theory*, *European Economic Review*, *Games and Economic Behavior*, *Journal of Economic Theory*, *Journal of the European Economic Association*, *Journal of Finance*, *Journal of Financial Intermediation*, *Journal of International Economics*, *Journal of Money, Credit, and Banking*, *RAND Journal of Economics*, *The Review of Economic Studies*, *Review of Finance*, *The Review of Financial Studies*.

Session organizer: “Delegated Portfolio Management,” Society for Economic Design 2004 Conference, Palma de Mallorca, Spain, July 2004.

Conference organizer: “Agency Conflicts, Liquidity, and Asset Prices”, London School of Economics, June 15-16, 2006.

Conference co-organizer: Workshop on Global Games, part of the 18th Festival of Game Theory at Stony Brook, New York, July 19-20, 2007.

Programme Committee Member:

- Western Finance Association Annual Meeting 2009, 2010, 2011.
- European Finance Association Annual Meetings, 2011.
- European Economic Association Annual Meetings, 2007, 2008, 2009.
- Paul Woolley Centre Annual Conference, 2009, 2010, 2011.

Seminars and Conference Presentations

2001: Federal Reserve Bank of Minneapolis (February 15), Erasmus Universiteit Rotterdam (March 26), Econometric Society North American Summer Meetings, College Park, Maryland (June 21) State University of New York at Stony Brook (November 6).

2002: Econometric Society North American Winter Meetings, Atlanta, Georgia (January 6), University of California at Berkeley (January 15), University of California at Los Angeles (January 17), University of Minnesota (January 25), Washington University in St. Louis (January 28), University of Chicago GSB (February 1), University of Michigan at Ann Arbor (February 4, 2002), New York University (February 6), Duke University Fuqua School of Business (February 15), London School of Economics (February 22), London Business School (February 25, November 28).

2003: Oxford Said Business School (January 23), London School of Economics (January 29, March 6), Bank of England: Financial Stability Seminar (May 12), University of Leicester (May 15), CFS/Wharton Conference on Liquidity Concepts, Eltville, Germany (June 12-14).

2004: Humboldt University Berlin (February 10), London School of Economics (March 10), University of California at Berkeley (April 12), Stanford University (April 14), Society for Economic Design 2004 Meetings, Mallorca (2 July), CeFiMS-SOAS (11 October), Warwick Business School (13 October), University of Munich (November 2), University of Nuremberg (November 9), University of Heidelberg (November 22).

2005: London School of Economics (12 January), Norwegian School of Economics Bergen (May 9), Pompeu Fabra (16 May), ESRC Game Theory Conference, Essex (22 June), Society for Economic Dynamics 2005 Meetings Budapest (23 June), Society for the Advancement of Economic Theory 2005 Meetings, Vigo (2 July), New York University (14 September), Cowles Conference on Coordination Games (16 September), Yale University (20 September), Wharton Finance (1 December).

2006: Indian Statistical Institute New Delhi (6 January), Birmingham (15 February), Duke Fuqua Finance Department (27 February), Southampton (5 April), Paris X (1 June), Western

Finance Association, Keystone, Colorado (22 June), CEPR Summer Symposium in Financial Markets, Gerzensee (27 July), IGIER Bocconi (5 September), Queen Mary (16 October), Kellogg Finance Department (1 November), Toronto (7 November), Princeton Bendheim Center (15 November), Cass Business School (29 November), Bank of England (5 December).

2007: University of Copenhagen (30 May), UCL (5 June), Conference on Complementarities and Information, IESE, Barcelona (Discussant) (15 June), Workshop on Global Games, Stony Brook (Discussant) (19 July), University of Chicago (30 November), University of Illinois at Chicago (30 November).

2008: University of Minnesota (31 March), Princeton (2 April), Franklin and Marshall College (2 May), University of Chicago GSB Conference “Beyond Liquidity: Modelling Financial Frictions” (9 May), Western Finance Association Conference, Hawaii (discussant) (23 June), Tilburg (16 September), CEMFI (2 October), University of Cambridge Workshop on Information Externalities, Social Learning, and Financial Markets (scheduled).

2009: IESE-ESADE joint seminar (19 January), Seminaire Roy, Paris School of Economics (26 January), Leicester (18 March), Toulouse (23 March), HEC Paris (20 May), Imperial College Hedge Fund Regulation Conference (discussant) (6 July), Cambridge (28 October).

2010: Helsinki (12 March), Wisconsin (9 April), Amsterdam (2 June), Tilburg Conference on Financial Stability (discussant, 3 June), Paul Woolley Centre Conference LSE (discussant, 10 June), 2nd HEC Finance and Statistics Conference (discussant, 8 October), Carlos III Madrid (scheduled), 6th MTS Conference on Financial Markets (discussant, 14 December).

2011: LSE PWC (10 May), UCL (17 May), Western Finance Association (20 June), EUI Florence (scheduled), NUS Singapore (scheduled), HKUST (scheduled).

Teaching Experience

Corporate finance: core course (Masters and Executive level, LSE 2008 - present, Princeton 2008, Undergraduate level, LSE summer school 2004-2007).

Trading in financial markets: theoretical and applied market microstructure (Masters level, Princeton 2007, Advanced undergraduate level, LSE 2002-2007).

PhD Corporate Finance: lectures on financial intermediation and selected other topics (LSE 2007, 2009 - present; Princeton, 2008; Amsterdam-Tinbergen 2011, EUI Florence 2011).

References available upon request.

Last updated: September 2011.