

VICTOR ORTEGO-MARTI

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CITIZENSHIP: Spanish/French

DOCTORAL STUDIES

2008-present London School of Economics
Ph.D. in Economics, expected completion June 2012
THESIS: "Essays on Search Frictions in Labor Markets"

Primary Fields: Macroeconomics
Secondary Fields: Labor Economics, Applied Econometrics

THESIS ADVISOR AND REFERENCES

Prof. Alwyn Young (Advisor)
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PRE-DOCTORAL STUDIES

2006-2008 MRes Economics, London School of Economics
2004-2006 BSc Economics (First Class Honors), London School of Economics
2000-2004 BSc Mathematics (Ranked 1st), Universitat de Barcelona

TEACHING EXPERIENCE

2008-present Introduction to Economics, LSE (Micro- and Macroeconomics, undergraduate level)
Summer 2009 Introduction to Macroeconomics, LSE Summer School

RELEVANT POSITIONS

Summer 2009 Bank of Spain, Madrid, Visiting Fellow
Summer 2008 Bank of Spain, Madrid, Visiting Fellow
Summer 2007 Frontier Economics Ltd, London, Intern

LANGUAGES

English (fluent), French (fluent), Spanish (Native), Catalan (Native)

HONORS, SCHOLARSHIPS AND FELLOWSHIPS

2009-2011 Ramon Areces Foundation Fellowship
2007-2009 Bank of Spain Fellowship
2006-2007 ICO Foundation, Ministry of Finance, Fellowship

COMPLETED PAPERS

Job Market Paper:

“Unemployment History and Frictional Wage Dispersion”, October 2011

This paper studies wage dispersion in a random matching search model where workers gradually lose human capital during unemployment. Unemployment depreciates wages, so unemployed workers accept lower wages to avoid long unemployment spells. Even among identical workers, this mechanism generates further wage dispersion in search models. Using estimates from micro data, I quantify the amount of wage dispersion in the model and show that the resulting increase in wage dispersion is an important improvement over baseline search models. In baseline search models, workers' success in the labor market is determined by luck. The findings in this paper allow us to understand what happens to search behavior when workers are aware of the damaging effects of unemployment. The results suggest that the welfare costs of recessions may be larger once we take into account the loss of human capital during unemployment.

WORK IN PROGRESS

“Unemployment History and On-the-job Search”

“Human Capital Losses during Unemployment and Fiscal Policy”