Office hour: on Monday in S684 from 17:30 to 18:30
Administrative requirements

- At LSE classes are compulsory.

- In EC220, the weekly problem sets are also compulsory. You should hand in your written answers each Friday before 12pm in S600.

- The problem sets’ grades will be available on Monday. You can also check the grades on LSE FOR YOU.

- For general course students, classes are also graded (attendance + problem sets + active participation in class).
A few words of advice

- The academic year is quite short (20 classes)
- EC220 covers a lot of topics but it is primordial to keep a good grasp of the main ideas during the year.
- The basic building block is the regression.
- Use the EC220 website: [http://econ.lse.ac.uk/courses/ec220/](http://econ.lse.ac.uk/courses/ec220/)
- Use the weekly office hours:
  - Prof. Dougherty ([STATA, EVIEWS](http://econ.lse.ac.uk/courses/ec220/))
  - My office hours: Monday in S684 from 17:30 to 18:30
About the classes

- Office hour: on Monday in S684 from 17:30 to 18:30 (St Clement’s building, 6th floor)
- Class website: [http://personal.lse.ac.uk/goujard/Classes-EC220_0809.htm](http://personal.lse.ac.uk/goujard/Classes-EC220_0809.htm) (will be sent by email)
- Solutions of the problem sets will not be available online.
- **What we will do**:  
  1. Review the last problem set  
  2. Answer some additional related problems from the book  
  3. Review the related material in the past exams  
- Do not hesitate to ask questions…
Next week PS2

http://econ.lse.ac.uk/courses/ec220/

http://econ.lse.ac.uk/courses/ec220//G/iedata/eecs/

Introduction to Econometrics

Education and earnings cross-section data sets

- Manual for the data sets, with exercises
- Data sets in Stata format
- Data sets in Eviews format
- Data sets in Ascii format
Main mistakes

- Exercice 1: state what are g, e, the units of the dependent and explanatory variables.
- Exercice 2: none (rounding: do not report 0.55556677781 if you are given in the first place numbers as 0.45 or 0.18)
- Exercice 3: Use and explain what are the “first principles” of OLS, be careful that the disturbance term is different of a residual, check SOC for a minimum.
- Exercice 4: slope of regression line when no variation in X, draw a graph and try to provide interpretation, use also the course formula for the ols estimator.