Dong Lou

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London School of Economics
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Education

2004-2009 **Yale University**, New Haven, CT
Ph.D. in Finance
Advisors: Nicholas Barberis and William Goetzmann

2000-2004 **Columbia University**, New York, NY
B.S. in Computer Science (minor in Economics)
Summa Cum Laude

Employment

2015-present Associate Professor of Finance, **London School of Economics**
2009-2015 Assistant Professor of Finance, **London School of Economics**

Other Affiliations

2013-present Research Fellow, **Center for Economic Policy Research**
2014-present Associate Editor, **Management Science**, **Journal of Empirical Finance**

Visiting Positions

Spring 2015 **London Business School**
Fall 2012 **Harvard Business School**
Summer 2010 **Yale School of Management**

Publications

"A Flow-Based Explanation for Return Predictability," 2012
Review of Financial Studies, 25, 3457-3489
Lead Article

"Complicated Firms" (with Lauren Cohen), 2012

Journal of Financial Economics, 104, 383–400

Winner of First Prize, Crowell Memorial Award for Best Paper in Quantitative Investments, 2011

Winner of Best Paper Prize, the Center for Research in Security Prices (CRSP) Forum, 2010

Winner of Institute for Quantitative Investment (INQUIRE UK) Research Grant, 2010

Winner of First Prize, Istanbul Stock Exchange 25th Anniversary Best Paper Competition, 2010

Winner of Paul Woolley Center (UTS) Academic Grant, 2010

"Anticipated and Repeated Shocks in Liquid Markets" (with Hongjun Yan and Jinfan Zhang), 2013

Review of Financial Studies, 26, 1891-1912

Winner of NASDAQ OMX Award for Best Paper on Asset Pricing, Western Finance Association, 2011

"Attracting Investor Attention through Advertising," 2014

Review of Financial Studies, 27, 1797-1829

"Industry Window Dressing" (with Huaizhi Chen and Lauren Cohen), 2016

Review of Financial Studies, 29, 3354-3393

Working Papers

"A Tug of War: Overnight vs. Intraday Expected Returns" (with Christopher Polk and Spyros Skouras), 2017

"Comomentum: Inferring Arbitrage Capital from Return Correlations" (with Christopher Polk), 2017

Finalist for AQR Insight Award, 2014

Winner of Institute for Quantitative Investment (INQUIRE Europe) Research Grant, 2012

Winner of Institute for Quantitative Investment (Q-Group) Research Grant, 2012

"IQ from IP: Simplifying Search in Portfolio Choice"

(with Huaizhi Chen, Lauren Cohen, Umit Gurun, and Christopher Malloy), 2017

"Leverage Network and Market Contagion" (with Jiangze Bian, Zhi Da and Hao Zhou), 2017

Winner of Best Paper Award, China Financial Research Conference, 2016

"Offsetting Disagreement and Security Prices" (with Byoung-Hyoun Hwang and Chengxi Yin), 2017

"Playing Favorites: How Firms Prevent the Revelation of Bad News"

(with Lauren Cohen and Christopher Malloy), 2017

Winner of First Prize, Crowell Memorial Award for Best Paper in Quantitative Investments, 2014

"The Booms and Busts of Beta Arbitrage" (with Shiyang Huang and Christopher Polk), 2017

Winner of Quantitative Management Initiative (QMI) Grant, 2013

Winner of Europlace Institute of Finance Research Grant, 2013

"The Effect of Superstar Firms on College Major Choice"
(with Darwin Choi and Abhiroop Mukherjee), 2017

"The Speed of Communication" (with Shiyang Huang and Byoung-Hyoun Hwang), 2017

Awards and Fellowships

Best Paper Award, China Financial Research Conference, 2016
Finalist, AQR Insight Award, 2014
First Prize, Crowell Memorial Prize, PanAgora Asset Management Academic Competition, 2014
Investor Responsibility Research Center (IRRC) Institute Research Grant, 2013
Europlace Institute of Finance Research Grant, 2013
Institute for Quantitative Investment (INQUIRE Europe) Research Grant, 2013
Quantitative Management Initiative (QMI) Grant, 2013
Institute for Quantitative Investment (Q-Group) Research Grant, 2012
Institute for Quantitative Investment (INQUIRE Europe) Research Grant, 2012
NASDAQ OMX Award for Best Paper on Asset Pricing, Western Finance Association, 2011
First Prize, Crowell Memorial Prize, PanAgora Asset Management Academic Competition, 2011
Best Paper Prize, the Center for Research in Security Prices (CRSP) Forum, 2010
First Prize, Istanbul Stock Exchange 25th Anniversary Best Paper Competition, 2010
Institute for Quantitative Investment (INQUIRE UK) Research Grant, 2010
Paul Woolley Center Academic Grant, University of Technology Sydney, 2010
Whitebox Advisors Fellowship, Yale International Center for Finance, 2010
Yale Graduate School Fellowship, 2004-2009
First Prize, ACM Programming Contest, Columbia Chapter, 2001
Columbia University Fu Foundation Scholarship, 2000-2004

Teaching Experiences

2009-present	Instructor, **London School of Economics**
	Empirical Asset Pricing (PhD), *Asset Markets* (MSc), *Investments* (BSc)
2005-2008	Teaching Assistant, **Yale School of Management**
	Financial Instruments (MBA), *Investment Management* (MBA)
	Financial Economics I (PhD)

Other Experiences

2005-2008	Research Assistant, International Center for Finance, **Yale University**
2002-2004	Research Assistant, Computer Science Department, **Columbia University**
2002&2003	Summer Analyst, **Amaranth Advisors**

Invited Academic Presentations

2017: CEMFI Madrid, Toulouse School of Economics, Durham Business School, Loughborough Business School, Leeds Business School, Manchester Business School, Jump Trading, Frontiers of Finance Conference, Annual Conference in Financial Economics Research at Arison School of Business (IDC), London School of Economics, Renmin University, London Quant Conference, Stockholm School of Economics, Yale School of Management, New York University (Stern), University of Toronto (Rotman)

2016: University of London Birkbeck, Remin University, Hong Kong University of Science and Technology, Tilburg University, University of Amsterdam, City University of New York (Baruch), UBS Quant Conference, University of Geneva, Citigroup Quant Research Conference, London Quant Group, Chinese University of Hong Kong (Shenzhen), Chinese University of Hong Kong (Shatin), University of Hong Kong, London School of Economics

2015: University of Southern California, Luxembourg School of Finance, Adam Smith Asset Pricing Conference, University of Bristol, IESE Business School, London Business School, Western Finance Association Annual Meeting, London School of Economics, Mizuho Bank Annual Conference, Singapore Management University, National University of Singapore, Rotterdam School of Management (Erasmus University), Copenhagen Business School, University of Zurich, NBER Asset Pricing Fall, London Empirical Asset Pricing Meeting, Imperial College Business School, Shanghai Advanced Institute of Finance, Renmin University, Zhejiang University

2014: American Finance Association Annual Meeting, London Business School, Inquire Europe/UK Joint Seminar, 4Nations Cup, London School of Economics, 4th Helsinki Finance Summit, University of Warwick, Quantitative Management Initiative Annual Conference, University of California Davis Finance Symposium, Financial Research Association Annual Meeting

2013: Mannheim University, UNC-Duke Corporate Finance Conference, Adam Smith Asset Pricing Conference, Edinburgh University, University of Paris Dauphine, Napa Conference on Financial Market Research, University of York, Finance UC Conference at Pontifica Universidad Catholica De Chile, London School of Economics, Western Finance Association Annual Meeting, 9th Annual Asset Pricing Retreat, 3rd Helsinki Finance Summit, European Finance Association Annual Meeting, University of California Berkeley (Hass), HEC Paris, New York University (Stern), Borsa Istanbul Finance & Economics Conference, University of California Irvine, NBER Behavioral Finance Fall, London School of Economics Paul Woolley Center, INSEAD, HKUST Finance Symposium

2012: University of Reading, University of Exeter, London School of Economics, Paul Woolley Conference at the Toulouse School of Economics, Shanghai Advanced Institute of Finance, Singapore Management University, Nanyang Technological University, Paul Woolley Conference at the London School of Economics, Duisenberg School Workshop on Behavioral Finance, Yale School of Management, Ohio State University, Princeton University, Brandies University, Harvard Business School, Dartmouth College (Tuck), NBER Asset Pricing Fall, Columbia University, NBER Behavioral Finance Fall, Emory University, University of Rochester, University of Miami, University of Southern California, Boston College, Financial Research Association Annual Meeting

2011: American Finance Association Annual Meeting, London School of Economics, Paul Woolley Conference at the Toulouse School of Economics, Manchester Business School, Purdue University, European Finance Association Annual Meeting, Inquire UK Autumn Seminar, Stockholm School of Economics, Helsinki School of Economics (Aalto University), University of Lugano (Swiss Finance Institute), NBER Behavioral Finance Fall

2010: London School of Economics, Paul Woolley Conference at the Toulouse School of Economics, Adam Smith Asset Pricing Conference, Yale School of Management, European Finance Association Annual Meeting, Rotterdam School of Management (Erasmus University), Nottingham Business School, Paul Woolley Conference at the University of Technology Sydney, Inaugural Miami Finance Conference

2009: Boston College, Columbia Business School, Cornell University (Johnson), Dartmouth College (Tuck), Harvard Business School, University of Illinois at Urbana Champaign, Indiana University, London Business School, London School of Economics, University of Notre Dame, Ohio State University, University of Texas at Austin, University of Toronto, Yale School of Management

Conference Discussions

2017: American Finance Association Annual Meeting, Consortium on Institutional Investing and Hedge Funds at Cambridge University, NBER Long-Term Asset Management Conference, China International Finance Conference

2016: American Finance Association Annual Meeting (x2), Adam Smith Asset Pricing Conference

2015: European Finance Association Annual Meeting, Conference on the Advances in the Analysis of Hedge Fund Strategies at Imperial College

2014: American Finance Association Annual Meeting (x3)

2013: Annual Rothschild Caesarea Center Conference, SIFR Conference on Re-Thinking Beta, European Finance Association Annual Meeting

2012: American Finance Association Annual Meeting (x2)

2011: American Finance Association Annual Meeting, Coller Institute of Private Equity Symposium, CEPR Gerzensee Summer Symposium on Financial Markets

2010: American Finance Association Annual Meeting, NBER Behavioral Finance Spring, Paul Woolley Conference at the London School of Economics, Asset Management Research Conference at Cass Business School, CEPR Gerzensee Summer Symposium on Financial Markets, European Finance Association Annual Meeting

2009: Paul Woolley Conference at the London School of Economics, Western Finance Association Annual Meeting, Central Bank Conference on Market Microstructure

Ad-hoc Referee

Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Journal of Political Economy, Quarterly Journal of Economics, Review of Economic Studies, Economic Journal, International Review of Finance, Journal of Banking and Finance, Journal of Development Economics, Journal of Economic Behavior and Organization, Journal of Empirical Finance, Journal of European Economic Association, Journal of Financial Econometrics, Journal of Financial Intermediation, Journal of Financial Markets, Journal of Financial and Quantitative Analysis, Journal of Law and Economics, Journal of Law, Economics and Organization, Management Science, Review of Asset Pricing Studies, Review of Finance, Review of International Economics, Israeli Science Foundation, Research Grant Council of Hong Kong

Conference Program Committee: American Finance Association Annual Meeting, Western Finance Association Annual Meeting, SFS Cavalcade, European Finance Association Annual Meeting, European Financial Management Association Annual Meeting, China International Conference in Finance, HKUST Finance Symposium, World Finance Conference, LSE Paul Woolley Center Annual Conference, Napa Conference on Financial Markets, Adam Smith Asset Pricing Conference

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