

ERRATA - Paper Inattentive consumers

October 13, 2009

- page 1771, second line below equation (16), $D(i) \leq s \leq t \leq D(i+1)$ should instead be $D(i) \leq t \leq s \leq D(i+1)$
- page 1794, equation (35) should instead have the form

$$c_0^* = rw - \frac{rK}{e^{rd^*} - 1} - \frac{B\sigma^2}{4} (e^{rd^*} + 1) - \frac{(r - \rho)}{e^{rd^*} - 1} \left[\frac{rd^*}{B} + \frac{e^{rd^*} - 1 - rd^*}{\alpha \mathbf{r}} \right]$$