

JOHN SUTTON

PERSONAL INFORMATION

Nationality: Irish

Date of Birth: 10th August 1948

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EDUCATION

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| 1978 | <i>Ph.D. (Staff Candidate)</i> University of Sheffield |
| 1973 | <i>M.Sc. (Economics)</i> Trinity College, Dublin |
| 1969 | <i>B.Sc. (Physics and Mathematics)</i> University College, Dublin First Class Honours College Prizes/Scholarships in 1966, 1967, 1968. Scientific Society Medal, 1969. |

EMPLOYMENT

1998 - Sir John Hicks Professor of Economics, London School of Economics, and Director of the Economics of Industry Group (STICERD).

1977-88: Lecturer, then Reader, then Professor, London School of Economics.

1973-77: Lecturer in Economics, University of Sheffield.

1970-72: Management Services (O.R.), Herbert-BSA Ltd.

1969-70: Voluntary Service, United Nations Assn., Turkey.

VISITING APPOINTMENTS

1981: University of Tokyo.

1986: University of California (San Diego).

1990-91: Marvin Bower Fellow, Harvard Business School.

1998: Professor, Department of Economics, Harvard University.

2003: William Davidson Visiting Professor, University of Michigan.

OFFICIAL BODIES

1995 - Advisory Council, Japan External Trade Organisation (JETRO), Tokyo

2001 – 2004: Council for Economic Analysis, European Union.

2003-04: Member, Committee on Enterprise Policy, Republic of Ireland

OTHER ACTIVITIES

1991-96: Council of the European Economic Association.

1991-96: Council of the Royal Economic Society.

1995 – 2000: Scientific Advisory Committee, Centre for Economic Policy Research (CEPR)

2004 - President, Royal Economic Society

HONOURS, AWARDS, ETC.

1991: Francqui Medal, Francqui Foundation, Belgium.

1992: Fellow of the Econometric Society.

1996: Fellow of the British Academy

2003: D.Sc. (Econ.), hon. c., National University of Ireland

2004: D.es Sc. Econ., hon. c., Université de Lausanne

2004: LL.D., hon. c., Trinity College, Dublin

MAJOR LECTURES

1985: Review of Economic Studies Lecture, Oxford
“Non-cooperative Bargaining Theory: An Introduction”.

1987: First San Paulo Lecture in Industrial Economics, Turin
"Economic Theory and Industrial Structure”.

1991: Francqui Inaugural Lecture, Antwerp
“Game Theory and Industrial Organization”.

1992: Elisha Paznar Memorial Lecture, Tel Aviv
“In Search of Models that Work”.

1995: Schumpeter Lecture, 10th Congress of the European Economic

Association, Prague
“Technology and Market Structure”

1996: Gaston Eyskens Lectures, Leuven University
“Marshall’s Tendencies: What Can Economists Know?”

2000: Keynes Lecture in Economics, British Academy, London
“Rich Trades: Industrial Development Revisited”

2001: Royal Economic Society Public Lecture
“A World Divided: Globalization Games”.

EDITORIAL ACTIVITIES

1980-90: Editorial Board, *Review of Economic Studies*.

1985-96: Associate Editor, *Econometrica*.

1988-93: Editorial Board, *Journal of Industrial Economics*.

1988: Programme Chairman and Editor, *Papers and Proceedings*, Third Congress of the European Economic Association, Bologna.

1992 - Board of Editors, *Journal of Economics and Management Strategy*.

1992 - Chairman, *Economica*.

1995 - Board of Editors, *The Japanese Economic Review*.

1996 - Associate Editor, *Rand Journal of Economics*.

BOOKS, MONOGRAPHS, ETC.

The Economics of the Professions (with P. Foley, A. Shaked), STICERD Occasional Paper No. 1, LSE, 1983.

Protection and Industrial Policy in Europe (with J. Pearce), Routledge and Kegan Paul, 1986.

Sunk Costs and Market Structure, MIT Press, 1991.

Technology and Market Structure, MIT Press, 1998.

Marshall’s Tendencies: What Can Economists Know?, Gaston Eyskens Lecture, University of Leuven, MIT Press 2000.

ARTICLES

“Productivity, Prices and Factor Shares in Irish Manufacturing Industry”, *Economic and Social Review*, 1975.

“The Relative Factor Intensities of Investment-and Consumer-goods Industries: A Note”, *Econometrica*, 1976.

“The Movement of Factor Shares under Conditions of Rapid Economic

Growth”, in M. Artis and B. Nobay (eds.), *Essays in Economic Analysis*, CUP, 1976.

“A Model of Stochastic Equilibrium in a Quasicompetitive Industry”, *Review of Economic Studies*, 1980.

“Pricing in the Trade Cycle: A Quasicompetitive Model”, in D. Currie and W. Peters (eds.), *Contemporary Economic Analysis*, vol. 2, Croom Helm, 1980.

“The Self-Regulating Profession” (with A. Shaked), *Review of Economic Studies*, 1981.

“A Formal Model of the Long-Run Phillips Curve Trade-Off”, *Economica*, 1981.

“Heterogeneous Consumers and Product Differentiation in a Market for Professional Services” (with A. Shaked), *European Economic Review*, 1981.

“International Trade in Differentiated Products” (with J. Jaskold Gabszewicz, A. Shaked, J.-F. Thisse), *International Economic Review*, 1981.

“Implicit Contracts and Related Topics: A Comment”, in Hornstein, Z. et al. (eds.), *The Economics of the Labour Market*, London, H.M.S.O., 1981.

“Imperfect Capital Markets and the Monetarist Black Box: Liquidity Constraints, Inflation and the Asymmetric Effects of Interest Rate Policy” (with R. Jackman), *Economic Journal*, 1982.

“The Sale of Council Houses: A Cautionary Note” (with C. Whitehead), *Applied Economics*, 1982.

“Imperfect Information, Perceived Quality, and the Formation of Professional Groups” (with A. Shaked), *Journal of Economic Theory*, 1982.

“Relaxing Price Competition through Product Differentiation” (with A. Shaked), *Review of Economic Studies*, 1982. Reprinted in K. Binmore and P. Dasgupta (eds.), *Economics Organisation in Games*, Blackwell, 1986.

“Natural Oligopolies and International Trade” (with A. Shaked), in H. Kierzkowski (ed.), *Monopolistic Competition and International Trade*, OUP, 1983.

“Natural Oligopolies,” *Econometrica*, 1983, vol 51, pp. 1469-1483; Reprinted in K. Binmore and P. Dasgupta (eds.), *Economics Organisation in Games*, Blackwell, 1986 and J. Thisse and G. Norman's *The Economics of Product Differentiation*, Edward Elgar, 1996.

“Involuntary Unemployment as a Perfect Equilibrium in a Bargaining Model” (with A. Shaked), *Econometrica*, 1984. Reprinted in K. Binmore and P. Dasgupta, *The Economics of Bargaining*, Blackwell, 1987.

“Testing Non-cooperative Bargaining Theory: A Preliminary Experiment” (with K. Binmore, A. Shaked), *American Economic Review*, 1985. Reprinted in J.D. Hey and G. Loomes (eds.), *Recent Developments in Experimental Economics*, Edward Elgar, forthcoming.

“Segmenting the Market: The Monopolist's Optimal Product Mix” (with J. Gabszewicz, A. Shaked, J.-F. Thisse), *Journal of Economic Theory*, 1986. Reprinted in *The Economics of Price Discrimination*, George Norman (ed.), Edward Elgar, 1999.

“Efficiency and Justice in Tort Damages: The Shortcomings of the Pecuniary Loss Rule” (with W. Bishop), *Journal of Legal Studies*, 1986.

“Vertical Product Differentiation: Some Basic Themes”, *American Economic Review* (Papers and Proceedings), 1986.

“Non-cooperative Bargaining Theory: An Introduction”, *Review of Economic Studies*, 1986, 53(5).

“Product Differentiation and Industrial Structure” (with A. Shaked), *Journal of Industrial Economics*, 1987, 36(2).

“Bargaining Experiments”, *European Economic Review*, 1987, 31(1/2).

“A Further Test of Non-Cooperative Bargaining Theory: Reply” (with K. Binmore, A. Shaked), *American Economic Review*, 1988.

“Is Imperfect Competition Empirically Empty?”, in G.R. Feiwel (ed.), *The Economics of Imperfect Competition and Employment: Joan Robinson and Beyond*, London, Macmillan, 1989.

“Endogenous Sunk Costs and the Structure of Advertising Intensive Industries”, *European Economic Review*, 1989.

“An Outside Option Experiment” (with K. Binmore, A. Shaked), *Quarterly Journal of Economics*, 1989.

“Endogenous Sunk Costs and Market Structure”, in G. Bonanno and D. Brandolini (eds), *Industrial Structure in the New Industrial Economics*, Oxford University Press, 1989.

“Explaining Everything, Explaining Nothing? Game Theoretic Models in Industrial Organisation”, *European Economic Review*, 1990.

“Do People Exploit their Bargaining power? An Experimental Study” (with A. Binmore, A. Shaked, P. Morgan), *Games and Economic Behaviour*, 1990.

“Multiproduct Firms and Market Structure” (with A. Shaked), *Rand Journal of Economics*, 1990.

“Implementing Game-Theoretic Models in Industrial Economics: Levels of Attack”, in Alfredo Del Monte (ed.), *Recent Developments in the Theory of Industrial Organisation*, London: Macmillan, 1992.

“Echoes of Edgeworth: The Problem of Indeterminacy”, *European Economic Review*, 1993.

“Much Ado About Auctions: Some Introductory Remarks”, *European*

Economic Review, 1993.

“History Matters. So What?”, *Journal of the Economics of Business*, 1994.

Comment on W. Bernard Carlson “The Coordination of Business Organisation and Technological Innovation within the Firm: A Case Study of the Thomson-Houston Electric Company in the 1880,” in N. Lamoreaux and D. Raff (eds.) *Coordination and Information: Historical Perspectives on the Organisation of Enterprise*, Chicago: University of Chicago Press, 1995.

“Technology and Market Structure,” (Schumpeter Lecture, Tenth Congress of the European Economic Association, 1995) *European Economic Review*, 1996, 40(3-5).

“Game-theoretic Models of Market Structure,” in D. Kreps and K. Wallis, *Advances in Economics and Econometrics: Theory and Applications*, (Proceedings of the Seventh World Congress of the Econometric Society), Cambridge: University Press, (1997).

“Gibrat's Legacy”, *Journal of Economic Literature*, March 1997, 35(1).

“One Smart Agent,” *Rand Journal of Economics*, Winter 1997.

“Rich Trades, Scarce Capabilities: Industrial Development Revisited” (Keynes Lecture, 2000), Proceedings of the British Academy, 2001. Reprinted in *Economic and Social Review*, 2002.

“Symposium on Marshall's Tendencies: A Reply”, *Economics and Philosophy*, 2002.

“Market Structure and Performance”, *International Encyclopedia of the Social and Behavioral Sciences*, 2002.

“The Variance of Firm Growth Rates: The Scaling Puzzle”, *Physica A*, vol. 312, September 2002.