

Programme for Adam Smith Asset Pricing Conference
On: Friday 16 November 2007
At: Imperial College London (Tanaka Business School)

Organizers

Andrea Buraschi (Imperial College London), Tarun Ramadorai (Oxford),
Raman Uppal (LBS), Dimitri Vayanos (LSE)

- 10:00-11:00** **“Product Market Competition, Insider Trading and Stock Market Efficiency”**
Joel Peress, INSEAD
Discussant: James Dow (London Business School)
- 11:00-12:00** **“Arbitrage Networks”**
Rohit Rahi, London School of Economics
Jean-Pierre Zigrand, London School of Economics
Discussant: Antonio Mello (University of Madison-Wisconsin)
- 12:00-13:00** LUNCH
- 13:00-14:00** **“Default Risk, Hedging Demand and Commodity Prices”**
Lars Lochstoer, London Business School
Viral V. Acharya, London Business School
Tarun Ramadorai, Oxford University
Discussant: Joost Driessen (Amsterdam Business School)
- 14:00-15:00** **“Information Asymmetries, Common Factors, and International Portfolio Choice”**
Vicentiu M. Covrig, California State University, Northridge
Patrice Fontaine, University Pierre Mendes–France
Sonia Jimenez-Garces, Institut National Polytechnique de Grenoble) and CERAG
Mark S. Seasholes, Haas School of Business Berkeley and Insead
Discussant: Magnus Dahlquist (Stockholm School of Economics)
- 15:00-15:30** TEA
- 15:30-16:30** **"Correlation Risk and the Term Structure of Interest Rates"**
Andrea Buraschi, Tanaka Business School, Imperial College
Anna Cieslak, University of St. Gallen
Fabio Trojani, University of St. Gallen
Discussant: Christian Julliard (London School of Economics)
- 16:30-17:30** **"Portfolio Sorts and Tests of Cross-Sectional Patterns in Expected Returns"**
Andrew Patton, Oxford University
Allan Timmermann, University of California, San Diego
Discussant: Igor Makarov (London Business School)
- 18:00-21:00** **DINNER**

Conference details: next page

Time allocation: 30 minutes for presenter, 20 minutes for discussant, 10 minutes for audience. Please send an email to Andrea Buraschi (a.buraschi@imperial.ac.uk) if you wish to attend, and also indicate if you would like to go to dinner at the end of the conference. In order to book the correct number of places at the restaurant it is very important that you let me know by Friday Nov 2!

This conference is co-hosted by Tanaka Business School, London Business School, London School of Economics and Oxford University.

The Program Committee:

Andrea Buraschi, Tarun Ramadorai, Raman Uppal, Dimitri Vayanos