

ANTOINE GOUJARD

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DATE OF BIRTH: March 8th 1981

SEX: M

CITIZENSHIP: French

2012. PhD in Economics, London School of Economics (LSE)

Essays on Labor Economics and Public Finance
Advisors: Barbara Petrongolo and Steve Pischke

2006. MSc in Econometrics and Mathematical Economics (LSE)

Overall grade: Distinction and Ely Devons' Prize (Best aggregate Grade).

2006. MSc in Economics and Statistics (ENSAE, Paris, France)

EXPERIENCE:

OECD Economics Department. April 2011 – present.

Junior Economist in the Structural Surveillance Division
Financial Stability and International Capital flows

London School of Economics, Economics Department. 2009-2011.

Tutorial Fellow, taught graduate classes in economics and econometrics:

- Methods of Economic Investigation – Econometrics for MSc in Economics students (EC402). T.A. to Vassilis Hajivassiliou, Radha Iyengar, Dany Quah and Mark Schankerman.
- Quantitative Economics – Panel data Econometrics for MSc in Econometrics and Mathematical Economics Students (EC475). T.A. to Vassilis Hajivassiliou and Marcia Schafgans.

London School of Economics, Economics Department. 2009-2011.

Graduate Teaching Assistant

- September 2009 and 2010. Introductory Course in Probability and Statistics for MSc in Finance and Economics students (EC400, LSE). T.A. to Bernardo Guimaraes and Marcia Schafgans.
- 2006-2009. Introduction to Econometrics (EC220, LSE). T.A. to Christopher Dougherty.

University College of London, Economics Department. 2009-2011.

Graduate Teaching Assistant

- 2010-2011. Economics of Tax Policy. T.A. to Antoine Bozio.
- 2009-2010. Quantitative Economics and Econometrics. T.A. to Karthik Kalyanaraman.

Centre for Economic Performance (CEP). September 2007-September 2010

Research Assistant to Barbara Petrongolo, Steve Pischke and John Van Reenen.

CEPREMAP (Center for economic research and its applications). November 2009.

Research Assistant to Barbara Petrongolo.

HCSA (High Commission for Active Solidarities against Poverty) and CEE (Centre for Employment Studies), - October 2007-2008.

Associate researcher for the definition of the counterfactual areas of the new French minimum income program (RSA). France.

CERC (Council for Employment, Income and Social Cohesion, Paris)- October 2004-2005.

Research Assistant.

French ministry of labor, research department (DARES, Paris).- May 2005 – August 2005.

Research intern.

LANGUAGES

Native: French, Fluent: English, Conversational: German.

HONORS, SCHOLARSHIPS AND FELLOWSHIPS:

- 2011. Asian Meeting of the Econometric Association travel grant.
- 2009-2011. LSE Tutorial Fellowship.
- 2006-2009. LSE M.Res./Ph.D. in Economics scholarship.
- 2006. Ely Devons' Prize for the best grade in the M.Sc in Econometrics and Mathematical Economics.
- 2005-2006. LSE MSc in Econometrics and Mathematical Economics/MSc in Economics scholarship.
- 2004-2007. Scholarship from the French ministry of higher education and research.
- 2009-present. Referee for *Economie et Statistique*.

PUBLISHED PAPERS:

- *The Labour Market for Young People*, with Barbara Petrongolo and John Van Reenen, 2010, in *State of Working Britain*, Oxford University Press, chapter 3, pp. 39-54.

- *Geographic Inequality of Access to Employment in France: an Investigation Based on Comprehensive Administrative Sources*, with Emmanuel Duguet and Yannick L'Horty, 2009, *Economie et Statistique*, Institut National de la Statistique et des Etudes Economiques, vol. 415, pages 17-44., March.

RESEARCH PAPERS:

- *The spillovers from social housing, evidence from housing prices*

I investigate the impact of social housing on the sales price of neighboring flats in Paris. I construct a unique dataset including flat sales and social housing projects at the building level. To account for endogenous placement of social housing projects, I use a difference-in-differences strategy that includes fine geographical controls and trending unobservables. In my preferred specifications which control for building fixed effects, a particular spatial pattern emerges: a 10 percentage points increase in the social housing share implies a 1.2% increase in housing value within a radius of 50 meters. However, private properties located farther away from the social projects within a 350 to 500 meter belt experience price decrease by 5.5%. The positive effects appear more important for small dwellings and for properties located in poor neighborhoods while negative impacts dominate in high income neighborhoods and for family dwellings. Further estimates exploit the unexpected win of a left-wing mayor in Paris, which was followed by a sharp increase in social housing units driven by the direct conversion of private rental flats into social units without any accompanying rehabilitation. This natural experiment allows identifying the impact of the inflow into the neighborhood of low income tenants, separately from the effects of social housing on the quality of the existing housing stock. I do not find evidence of a positive impact of the conversion projects on housing prices.

- *Allocation to social housing and neighborhood effects*

I investigate the effects of neighborhood on the labor market outcomes of poor households. I construct a longitudinal data set from the administrative records of welfare recipients in the city of Paris from 2001 to 2007. I observe the relocation of welfare recipients through the selection process of social housing applicants. The institutional process acts as a conditional randomization device across residential areas in Paris. I measure the impact of location characteristics on future labor market outcomes. I find that -(i) successful applicants tend to relocate in the vicinity of their initial neighborhoods; -(ii) the quality of neighborhood matters for the job finding rate of poor households; -(iii) such effect is stronger for households with children and single women; -(iv) most of the positive effect is driven by unstable jobs that do

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not allow the individuals to exit the welfare program. These estimates outline that neighborhoods have weak short- and medium-run effects on the economic self-sufficiency of poor households.

- Rudiger Ahrend & Antoine Goujard, 2012. "International Capital Mobility and Financial Fragility - Part 1. Drivers of Systemic Banking Crises: The Role of Bank-Balance-Sheet Contagion and Financial Account Structure," OECD Economics Department Working Papers 902, OECD Publishing.

- Rudiger Ahrend & Antoine Goujard, 2012. "International Capital Mobility and Financial Fragility - Part 3. How Do Structural Policies Affect Financial Crisis Risk?: Evidence from Past Crises Across OECD and Emerging Economies," OECD Economics Department Working Papers 966, OECD Publishing.

- Rudiger Ahrend & Antoine Goujard & Cyrille Schwellnus, 2012. "International Capital Mobility: Which Structural Policies Reduce Financial Fragility?," OECD Economic Policy Papers 2, OECD Publishing.

- Rudiger Ahrend & Antoine Goujard, 2012. "International Capital Mobility and Financial Fragility - Part 6. Are all Forms of Financial Integration Equally Risky in Times of Financial Turmoil?: Asset Price Contagion During the Global Financial ," OECD Economics Department Working Papers 969, OECD Publishing.

PRESENTATIONS:

Paris School of Economics – Applied Lunch Seminar (2012), OECD Economics Department Seminar (2012), UCL SSEES (2012), International Tor Vergata Conference on Money, Banking and Finance (Rome, 2012), Asian Meeting of the Econometric Society (Seoul, 2011), Royal Economic Society Sixth PhD Presentation Meeting (RES, London, 2011), Labor Market Workshop (LSE-CEP, 2010), Spatial Economic Research Center annual conference (LSE-SERC, 2009), Urban Segregation Workshop (TEPP, Paris, 2008), European Doctoral Program Conference (Paris, 2007).

REFERENCES:

1. Dr. Barbara Petrongolo (Advisor)

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London, WC2A 2AE, UK
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2. Prof. Steve Pischke (Advisor)

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