

Liwa Rachel Ngai

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EDUCATION

University of Pennsylvania

Ph.D. Economics

Hong Kong University of Science and Technology

BSc Economics

EMPLOYMENT

2012 - Present

London School of Economics, Associate Professor

2001- 2012

London School of Economics, Lecturer

Summer 1998

International Monetary Fund, Summer Intern

AFFILIATIONS

2023 – present

IMF, External advisory group on Gender

2022 – present

World Bank, Academic advisor

2020 – present

Structural Transformation and Economic Growth (STEG), Theme Leader

2014 – present

Institutes for Advanced Study at HKUST, Senior Visiting Fellow

2013 – Present

Centre for Economic Policy Research, Research Fellow

2013 – Present

Centre for Macroeconomics, Member

RESEARCH FIELDS

Economic growth, Labor market, Housing Market, Chinese Economy

Including multisector growth, structural transformation, implications of structural transformation for labor market outcomes by gender and skill, role of taxes and subsidies, search and matching theories of labor and housing markets, aggregate housing market dynamics, Hukou system and labor allocations in China

HONOURS and PRIZES

LSE Excellence in Education Award 2017/18, 2018/19, 2021/22

LSE Student-led teaching excellence award for “Inspirational Teaching”, runner up 2018/19, nominated 2015/16, 2019/20

AEJ:Macro Best Paper Award, “Gender Gaps and the Rise of the Service Economy”, 2018

Excellency in Refereeing Award, *Review of Economic Studies*, 2015

The Lawrence Robbins Award (with I. Obara), University of Pennsylvania, 1997

University Fellowship, University of Pennsylvania, 1996 - 2000

Japan-IMF Advanced Studies Scholarship, International Monetary Fund, 1996 -1998.

Academic Achievement Medal, Hong Kong University of Science and Technology, 1996

RESEARCH GRANTS

STEG Small Research Grant (with J. Gu and J. Wang), 2021-2022.

Jobs and Development Research Grant (with C.Pissarides), HKUST-IEMS, 2015-16.

British Academy Mid-Career Fellowship, 2014-2015.

ESRC research grant (with B. Petrongolo), Principal Investigator, 2011-12

Fondation Banque De France Grant (with S. Tenreyro), 2009-2010

ESRC research grant (with C. Pissarides), Principal Investigator, 2005-06

DISTINGUISH TALKS

Keynote, Annual symposium of the CEPR MEF, 2023

Public Lecture on Women at Work, International Festival of Economics, Turin, 2022

Keynote, Economics of Housing and Spatial and Housing Economic Policies, Echoppe 2022

Public Lecture on Structural Transformation and Home Production, STEG 2021

Keynote, The Macroeconomics of Labor Markets, Barcelona GSE Summer Forum 2021

Keynote, 9th European Search-and-Matching annual conference, Oslo 2019

Keynote, Hong Kong Economic Association Biennial conference, 2018

Keynote, Chinese Economic Association annual conference, Manchester 2017

Keynote, Conference on Structural change, Dynamics and Economic growth, Livorno 2013

JOURNAL PUBLICATIONS

- Duval-Hernandez, R, L. Fang and L.R. Ngai, "Taxes, Subsidies and Gender Gaps in Hours and Wages", *forthcoming, Economica 100 Series*
- Dinkelman, T. and L. R. Ngai, "Time Use and Gender in Africa in Times of Structural Transformation." *Journal of Economic Perspective*, 2022, 36(1): 57-80.
- Boppart, T. and L.R. Ngai, "Rising Inequality and Trends in Leisure", *Journal of Economic Growth* June 2021, 26(2): 153-185.
- Ngai, L. R. and K. Sheedy, "The decision to move house and aggregate housing market dynamics", *Journal of European Economic Association* October 2020 18(5):2487-2531
- Ngai, L.R. and C. Pissarides and J. Wang, "China's mobility barriers and employment allocations", *Journal of European Economic Association* October 2019 17(5):1617-53.
Republished in JEEA Editor's Choice Collection: Claudio Michelacci
- Ngai, L.R., and B. Petrongolo, "Gender Gaps and the Rise of the Service Economy", *American Economic Journal – Macroeconomics*, October 2017, 9(4): 1-44. Best Paper Award 2018
- Ngai, L. R. and S. Tenreyro, "Hot and Cold Seasons in the Housing Market", *American Economic Review*, December 2014, 104(12):3991-4026.
- Ngai, L. R. and C. Pissarides, "Taxes, Social Subsidies and the Allocation of Work Time", *American Economic Journal - Macroeconomics*, October 2011, 3(4): 1-26.
- Ngai, L. R. and R. Samaniego, "Accounting for Research and Productivity Growth Across Industries", *Review of Economic Dynamics*, July 2011, 14: 475-495.
- Ngai, L. R. and R. Samaniego, "Mapping Prices into Productivity in Multisector Growth Models", *Journal of Economic Growth*, September 2009, 14:183-204.
- Ngai, L. R. and C. Pissarides, "Employment Outcomes in the Welfare States", *Revue Economique*, May 2008, 59 (3): 413-436.
- Ngai, L. R. and C. Pissarides, "Trends in Hours and Economic Growth", *Review of Economic Dynamics* April 2008, 11: 239-256.
- Hörner, J., Ngai, L. R. and C. Olivetti, "Public Enterprises and Labour Market Performance", *International Economic Review*, May 2007, 48(2): 363-384.
- Ngai, L. R. and C. Pissarides, "Structural Change in a Multi-Sector model of Growth", *American Economic Review*, March 2007, 97(1): 429-443.
- Ngai, L. R., "Barriers and the Transition to Modern Growth", *Journal of Monetary Economics*, October 2004, Volume 51, Issue 7, Pages 1353-1383.

OTHER PUBLICATIONS

- Ngai, L. R., "Discussant's comments on Long-Term Barriers to the Diffusion of Innovations, by Romain Wacziarg and Enrico Spolaore." P.47-52, NBER *International Seminar on Macroeconomics 2011*, University of Chicago Press.
- Ngai, L. R., "Multisector Models." *International Encyclopedia of the Social Sciences*. Ed. William A. Darity, Jr.. Vol. 5. 2nd ed. Detroit: Macmillan reference USA, 2008. 333-335.
- Dinkelman, T., L. R. Ngai, "Home Production, Women's Market Work and Structural Transformation". Structural Transformation and Economic Growth STEG Pathfinding Paper 2021.

DISCUSSION PAPERS

- Ngai, L. R. and K. Sheedy, "The Ins and Outs of Selling Houses: Understanding Housing-Market Volatility", CEPR DP14331
- Ngai, L.R. and O. Sevinc, "A Multisector Perspective on Wage Stagnation", VoxTalks, CEPR DP14855, CFM 2020-26
- L. Han, L.R. Ngai, K.D. Sheedy, "To Own or Rent? The Effects of Transaction Taxes on Housing Markets", CEPR DP17520

WORK IN PROGRESS

- Ngai, L. R., C. Olivetti and Barbara Petrongolo, "Structural Transformation over 150 years of Women's and Men's Work"
- Ioannides, Y. and L. R. Ngai, "Housing and Inequality"
- Gu, J, L.R. Ngai and J. Wang, "Barriers to Structural Transformation and the Decline of Female Employment"

Conference Program Committees and Seminar Organizer

SAET Conference Paris, 2023
China Meeting of the Econometric Society, 2021
STEG-CEPR workshops and conferences, 2020 – present
EEA, 2019 Manchester, 2020 Rotterdam
Joint ECB/CEPR Labour Market Workshop, 2018
Conference on European Employment at University of Cyprus, 2016, 2018
Structural Change and Macroeconomic Dynamics at University of Cagliari, 2018
Asian Meeting of Econometric Society, 2016, 2017
Conference on Urbanization, Structural Transformation and Employment, 2015
Conference on Structural Change, Dynamics and Economic Growth, Livorno, 2013
Society of Economic Dynamic Annual Meeting, 2009
Econometric Society European Meeting, 2009
Royal Economic Society Annual Conference, 2006-2008
Organizer of Money-Macro Seminar, LSE, 2002-2004
CEP Macro Labour Conference, LSE, 2002

Seminar and Conference Presentations

2023 Imperial College, NIESR, CEPR MEF Annual Symposium, Beijing University, University of Tokyo, Cambridge, SAET Paris
2022 ASSA, Echoppe, Essex, Trento Festival of Economics, Bank of Canada, Hebrew University, Women in Macro Conference, Nanjing University, PHBS Current Advances in Macro and Financial Markets, Queen Mary, University of Glasgow, China International Conference in Macro
2021 Barcelona GSE Summer Forum, LSE, University of Groningen, UW-Madison Wisconsin School of Business, SED, Queen Mary University, Richmond Fed, National University of Singapore, Philadelphia Macro Workshop, SaMMF workshop on Housing Market, University of Melbourne, Universidad Diego Portales, NBER Summer Institute, IMF, CEPR Macro and Growth, Trinity College Dublin, Cleveland Fed

Previous years, 2000 to 2020:

Conferences:

Advances in the analysis of labor markets with frictions (Malaga 2008)
AEA annual conference (2007, 2019)
Asian Econometric Society Meeting at CUHK (2017)
Banco de Portugal conference “Education, Reallocation, and the Wage Structure” (2009)
BoC-UoT conference on the Chinese Economy (2017)
Cambridge-Oxford-London Macro Meeting (2009)
CEPR growth conference (2017, 2020)
Conference on Development and Growth at Madrid (2017)
Conference on European employment at university of Cyprus (2016, 2018)
Conference on Research on Economic Theory & Econometrics (CRETE 2013, 2014, 2018)
Conference on Structural Transformation at Arizona State University (2016)
ECB conference on Challenges in the digital age (2019)
ECB conference on Labour Market Adjustment (2019)
EEA annual conference (2003)
Economics and Music Conference (Essex 2008)
ESSIM-CEPR (2004, 2006, 2007, 2015)
CEFRES/CERGE-EI conference (2005)
Econometric Society North American Winter Meetings (2007)
Hong Kong Economic Association (2002, 2004, 2008, 2018)
Heterogeneity in Macroeconomics at Birkbeck (2018)
Housing, Financial Markets and the Macroeconomy (FMG-LSE 2009)
Housing-Urban-Labor-Macro (HULM 2013, 2015)
International Seminar on Macroeconomics (ISOM-NBER 2009)

International Workshop on Macroeconomic—HKUST(2012)
IZA Workshop on Structural Change and Labour Markets (IZA 2005)
London Macro Workshop UCL (2019)
London Business School Macro Conference (2006)
Micro-Macro Labor conference at San Francisco Fed (2017)
Midwest Macro Meeting (Minnesota 2013)
NBER and Federal Reserve Bank of Cleveland (2005)
NBER Summer Institute, Boston (2003, 2004, 2008, 2015)
REg FEDEA Workshop on Dynamic General Equilibrium Macroeconomics (2007)
Sciences Po Search Conference (2015)
Search and Matching Annual Conference (Edinburgh 2014 Cambridge 2015, Oslo 2019)
SED (2000, 2004-6, 2012, 2014-16)
Workshop on Structural Change and Macroeconomic Dynamics (Surrey 2012, Paris 2014, Kent 2016, Cagliari 2018, 2020)
World Congress of the Econometric Society (2000, 2005)
World Bank Conference on Urbanization, Structural Change and Employment 2015

Seminars: Arizona State University (2005), Bank of Canada (2016), Bank of England (2015), Beijing University (2018), Bocconi-IGIER (2004), Boston University (2014), , Bundesbank (2018), CERGE-EI (2003, 2008), Brunel University (2007), Cambridge University (2009), Chinese University of Hong Kong (2014), City University of Hong Kong (2007), Clemson University (2007), Copenhagen Business School (2020), CREI-UPF (2015), Einaudi Institute for Economics and Finance (EIEF 2019), European University Institute (2005, 2015), Federal Reserve Bank of Atlanta(2015), FCDO Economic Seminar (2020), Florida State University (2001), Fudan University (2009), GovAI Webinar Series (2020), GW-FRB real estate seminar at Federal Reserve Board (2016), Helsinki (2016), Hong Kong University of Science and Technology (2008, 2011, 2013), IIES-Stockholm (2005, 2009, 2015), ILO (2017), Institute for Advanced Studies–Vienna (2008), Jinan University (2019), London Business School (2019), LUISS–Rome (2008), Mannheim (2016), National University of Singapore (2009), North Carolina State University (2001), Northwestern University (2004), Norwegian Business School (2015), Queen Mary University (2006), Riksbank-Stockholm (2015), Shanghai University of Finance and Economics (2009), Singapore Management University (2009), Southwest University of Finance and Economics–Chengdu (2007, 2014, 2018), Stockholm School of Economics (2002, 2005, 2009, 2016), Tilburg(2020), Tsinghua University (2018), Trinity College Dublin (2015), UCL (2016), University of Alicante (2006), University of Amsterdam(2009), Universitat de Barcelona (2017), University of Bristol (2009), University of Chicago (2004), University of Cologne (2018), University of Copenhagen (2004), University of Exeter (2002), University of Hong Kong (2007, 2009, 2014), University of Manchester (2018), Universite Catholique de Louvain (2015), Universidad Carlos III de Madrid (2016), University of Kent (2005), University of Miami (2001), University of Oslo(2009), University of Pennsylvania (2000), University of Rochester (2005), University of Southampton(2003, 2006), University of Toronto (2001, 2016), University of Western Ontario (2001), Uppsala (2020), York University (2020)