

Liwa Rachel Ngai

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EDUCATION

University of Pennsylvania, <i>M.A., Ph.D., Economics</i>	2001
Hong Kong University of Science and Technology, <i>BSc Economics</i>	1996

EMPLOYMENT

2012 - Present	London School of Economics, Associate Professor
2001- 2012	London School of Economics, Lecturer
Summer 1998	International Monetary Fund, Summer Intern

VISITING POSITIONS

Fall 2019	London Business School
September 2014	Institute for Advanced Study, HKUST
January 2010	Hong Kong University of Science and Technology
March 2009	University of Hong Kong

AFFILIATIONS

Senior Visiting Fellow, Institute for Advance Study, HKUST, 2018-2019
Research Fellow, Centre for Economic Policy Research, 2013 – Present
Member, Centre for Macroeconomics, 2013 – Present
Visiting Fellow, Institute for Advanced Study, HKUST, 2013-2015
Research Affiliate, Center for Economic Policy Research, 2004 – 2013
Research Associate, Center for Economic Performance, 2001 – 2015

RESEARCH FIELDS

Economic growth, Labor market, Housing Market, Chinese Economy

Including multisector growth, structural transformation, implications of structural transformation for labor market outcomes by gender and skill, role of taxes and subsidies, search and matching theories of labor and housing markets, aggregate housing market dynamics, Hukou system and labor allocations in China

HONOURS, PRIZES AND KEYNOTES

Keynote speaker, The Macroeconomics of Labor Markets, Barcelona GSE Summer Forum 2021
LSE Excellence in Education Award 2017/18, 2018/19
LSE Student-led teaching excellence award for “Inspirational Teaching”, runner up 2018/19, nominated 2019/20
Keynote speaker, 9th European Search-and-Matching annual conference, Oslo 2019
Keynote speaker, Hong Kong Economic Association Biennial conference, 2018
AEJ:Macro Best Paper Award for “Gender Gaps and the Rise of the Service Economy”, 2018
Keynote speaker, Chinese Economic Association annual conference, Manchester 2017
Excellency in Refereeing Award, *Review of Economic Studies*, 2015
Keynote speaker, conference on Structural change, Dynamics and Economic growth, Livorno 2013
The Lawrence Robbins Award (with I. Obara), University of Pennsylvania, 1997
University Fellowship, University of Pennsylvania, 1996 - 2000
Japan-IMF Advanced Studies Scholarship, International Monetary Fund, 1996 -1998.
Academic Achievement Medal, Hong Kong University of Science and Technology, 1996

RESEARCH GRANTS

CEPR Structural Change and Economic Growth (STEG), theme leader, 2020
Jobs and Development Research Grant (with C.Pissarides), HKUST-IEMS, 2015-16.
British Academy Mid-Career Fellowship, 2014-2015.
ESRC research grant (with B. Petrongolo), Principal Investigator, 2011-12
Fondation Banque De France Grant (with S. Tenreyro), 2009-2010
ESRC research grant (with C. Pissarides), Principal Investigator, 2005-06

JOURNAL PUBLICATIONS

- Boppart, T. and L.R. Ngai, "Rising Inequality and Trends in Leisure", accepted at the *Journal of Economic Growth*
- Ngai, L. R. and K. Sheedy, "The decision to move house and aggregate housing market dynamics", *Journal of European Economic Association* October 2020 18(5):2487-2531
- Ngai, L.R. and C. Pissarides and J. Wang, "China's mobility barriers and employment allocations", *Journal of European Economic Association* October 2019 17(5):1617-53.
- Ngai, L.R., and B. Petrongolo, "Gender Gaps and the Rise of the Service Economy", *American Economic Journal – Macroeconomics*, October 2017, 9(4): 1-44. (Best Paper Award 2018)
- Ngai, L. R. and S. Tenreyro, "Hot and Cold Seasons in the Housing Market", *American Economic Review*, December 2014, 104(12):3991-4026.
- Ngai, L. R. and C. Pissarides, "Taxes, Social Subsidies and the Allocation of Work Time", *American Economic Journal - Macroeconomics*, October 2011, 3(4): 1-26.
- Ngai, L. R. and R. Samaniego, "Accounting for Research and Productivity Growth Across Industries", *Review of Economic Dynamics*, July 2011, 14: 475-495.
- Ngai, L. R. and R. Samaniego, "Mapping Prices into Productivity in Multisector Growth Models", *Journal of Economic Growth*, September 2009, 14:183-204.
- Ngai, L. R. and C. Pissarides, "Employment Outcomes in the Welfare States", *Revue Economique*, May 2008, 59 (3): 413-436.
- Ngai, L. R. and C. Pissarides, "Trends in Hours and Economic Growth", *Review of Economic Dynamics* April 2008, 11: 239-256.
- Hörner, J., Ngai, L. R. and C. Olivetti, "Public Enterprises and Labour Market Performance", *International Economic Review*, May 2007, 48(2): 363-384.
- Ngai, L. R. and C. Pissarides, "Structural Change in a Multi-Sector model of Growth", *American Economic Review*, March 2007, 97(1): 429-443.
- Ngai, L. R., "Barriers and the Transition to Modern Growth", *Journal of Monetary Economics*, October 2004, Volume 51, Issue 7, Pages 1353-1383.

OTHER PUBLICATIONS

Ngai, L. R., "Discussant's comments on Long-Term Barriers to the Diffusion of Innovations, by Romain Wacziarg and Enrico Spolaore." P.47-52, NBER *International Seminar on Macroeconomics 2011*, University of Chicago Press.

Ngai, L. R., "Multisector Models." *International Encyclopedia of the Social Sciences*. Ed. William A. Darity, Jr.. Vol. 5. 2nd ed. Detroit: Macmillan reference USA, 2008. 333-335.

DISCUSSION PAPERS

Duval-Hernandez, R, L. Fang and L.R. Ngai, "Taxes, Subsidies and Gender Gaps in Hours and Wages", CEPR DP12292, VoxEU column, SOEP DP962, CFM 2019-04

Ngai, L. R. and K. Sheedy, "The Ins and Outs of Selling Houses: Understanding Housing-Market Volatility", CEPR DP14331

Ngai, L.R. and O. Sevinc, "A Multisector Perspective on Wage Stagnation", VoxTalks, CEPR DP14855, CFM 2020-26

WORK IN PROGRESS

- L. Han, L.R. Ngai, K.D. Sheedy, "To Own or Rent? The Effects of Transaction Taxes on Housing Markets"
- Ngai, L. R., C. Olivetti and Barbara Petrongolo, "Structural Transformation and U-shaped Female Employment"
- Dinkelman, T., L. R. Ngai, "Home Production, Women's Market Work and Structural Transformation"

Conference Program Committees and Seminar Organizer

- China Meeting of the Econometric Society, 2021
- STEG-CEPR Workshop, 2020
- EEA, 2019 Manchester, 2020 Rotterdam
- Joint ECB/CEPR Labour Market Workshop, 2018
- Conference on European Employment at University of Cyprus, 2016, 2018
- Structural Change and Macroeconomic Dynamics at University of Cagliari, 2018
- Asian Meeting of Econometric Society, 2016, 2017
- Conference on Urbanization, Structural Transformation and Employment, 2015
- Conference on Structural Change, Dynamics and Economic Growth, Livorno, 2013
- Society of Economic Dynamic Annual Meeting, 2009
- Econometric Society European Meeting, 2009
- Royal Economic Society Annual Conference, 2006-2008
- Organizer of Money-Macro Seminar, LSE, 2002-2004
- CEP Macro Labour Conference, LSE, 2002

Seminar and conference presentations

2021 Barcelona GSE Summer Forum, LSE, University of Groningen, UW-Madison Wisconsin School of Business, SED, Queen Mary University, Richmond Fed, National University of Singapore, Seoul National University, Philadelphia Macro Workshop, SaMMF workshop on Housing Market

2020: CEPR Annual Growth Meeting, Copenhagen Business School, GovAI Webinar Series, LSE, Tilburg, Uppsala, Workshop on Structural Change and Macro Dynamics – Cagliari, York University, RIDGE workshop, FCDO Economic Seminar

2019: AEA-Atlanta, Search-and-Matching (SaM) conference at Norwegian Business School, ECB conference on Challenges in the digital age, London Macro Workshop UCL, ECB conference on Labour Market Adjustment, Einaudi Institute for Economics and Finance (EIEF), Jinan University, London Business School

Previous years, 2000 to 2018:

Conferences: Advances in the analysis of labor markets with frictions (Malaga 2008), AEA annual conference (2007), Asian Econometric Society Meeting at CUHK (2017), Banco de Portugal conference on "Education, Reallocation, and the Wage Structure" (2009), BoC-UoT conference on the Chinese Economy (2017), Cambridge-Oxford-London Macro Meeting (2009), CEPR growth conference (2017), Conference on Development and Growth at Madrid (2017), Conference on European employment at university of Cyprus (2016, 2018), Conference on Research on Economic Theory & Econometrics (CRETE 2013, 2014, 2018), Conference on Structural Transformation at Arizona State University (2016), EEA annual conference (2003), Economics and Music Conference (Essex 2008) ESSIM-CEPR (2004, 2006, 2007, 2015), CEFRES/CERGE-EI conference, Econometric Society North American Winter Meetings, HKEA (2002, 2004, 2008), Heterogeneity in Macroeconomics at Birkbeck (2018), Housing, Financial Markets and the

Macroeconomy (FMG-LSE 2009), Housing-Urban-Labor-Macro (HULM 2013, 2015), International Seminar on Macroeconomics (ISOM-NBER 2009), International Workshop on Macroeconomic—HKUST(2012), IZA Workshop on Structural Change and Labour Markets (IZA 2005), London Business School Macro Conference (2006), Micro-Macro Labor conference at San Francisco Fed (2017), Midwest Macro Meeting (Minnesota 2013) NBER and Federal Reserve Bank of Cleveland (2005), NBER Summer Institute, Boston (2003, 2004, 2008, 2015), REg FEDEA Workshop on Dynamic General Equilibrium Macroeconomics (2007), Sciences Po Search Conference (2015), Search and Matching Annual Conference (SaM Edinburgh 2014 Cambridge 2015), SED (2000, 2004-6, 2012, 2014-16), Workshop on Structural Change and Macroeconomic Dynamics (Surrey 2012, Paris 2014, Kent 2016, Cagliari 2018), World Congress of the Econometric Society (2000, 2005), World Bank Conference on Urbanization, Structural Change and Employment (HKUST 2015)

Seminars: Arizona State University (2005), Bank of Canada (2016), Bank of England (2015), Beijing University (2018), Bocconi-IGIER (2004), Boston University (2014), , Bundesbank (2018), CERGE-EI (2003, 2008), Brunel University (2007), Cambridge University (2009), Chinese University of Hong Kong (2014), City University of Hong Kong (2007), Clemson University (2007), CREI-UPF (2015), European University Institute (2005, 2015), Federal Reserve Bank of Atlanta(2015), Florida State University (2001), Fudan University (2009), GW-FRB real estate seminar at Federal Reserve Board (2016), Helsinki (2016), Hong Kong University of Science and Technology (2008, 2011, 2013), IIES-Stockholm (2005, 2009, 2015), ILO (2017), Institute for Advanced Studies–Vienna (2008), LUISS–Rome (2008), Mannheim (2016), National University of Singapore (2009), North Carolina State University (2001), Northwestern University (2004), Norwegian Business School (2015), Queen Mary University (2006), Riksbank-Stockholm (2015), Shanghai University of Finance and Economics (2009), Singapore Management University (2009), Southwest University of Finance and Economics–Chengdu (2007, 2014, 2018), Stockholm School of Economics (2002, 2005, 2009, 2016), Tsinghua University (2018), Trinity College Dublin (2015), UCL (2016), University of Alicante (2006), University of Amsterdam(2009), Universitat de Barcelona (2017), University of Bristol (2009), University of Chicago (2004), University of Cologne (2018), University of Copenhagen (2004), University of Exeter (2002), University of Hong Kong (2007, 2009, 2014), University of Manchester (2018), Universite Catholique de Louvain (2015), Universidad Carlos III de Madrid (2016), University of Kent (2005), University of Miami (2001), University of Oslo(2009), University of Pennsylvania (2000), University of Rochester (2005), University of Southampton(2003, 2006), University of Toronto (2001, 2016), University of Western Ontario (2001)