

# Thomas Sampson

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London School of Economics  
Houghton Street, London  
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## Academic Positions

2018- Associate Professor, Department of Economics, London School of Economics  
2011-18 Assistant Professor, Department of Economics, London School of Economics  
Fall 2014 Visiting Assistant Professor, Department of Economics, Harvard University

## Education

2006-11 PhD Economics, Harvard University  
Essays on International Trade and Labor  
2002-04 MSc Econometrics and Mathematical Economics (with Distinction)  
London School of Economics  
1999-2002 BA (Hons) Mathematics (First Class)  
St John's College, University of Cambridge

## Non-Academic Employment

2017-23 Bank of England, Academic Consultant  
2018 Bank of Papua New Guinea, Consultant, Exchange rate policy  
2007-08 World Bank, Consultant, Access to finance in Indonesia  
2004-06 Bank of Papua New Guinea, Overseas Development Institute Fellow  
2005 Pacific Islands Forum, Consultant, Aid flows to the Pacific  
2005 Commonwealth Fund for Technical Cooperation, Consultant, Rules of origin in textiles and apparel trade

## Affiliations

2023- Academic Visitor, Bank of England  
2019- Research Fellow, Centre for Economic Policy Research  
2015- Affiliate, CESifo  
2011- Associate, Centre for Economic Performance  
2017-19 Research Leader, The UK in a Changing Europe  
2015-19 Research Affiliate, Centre for Economic Policy Research

## Teaching

2025-	PP421E Global Market Economics (Executive Masters), LSE
2024-	EC543 International Economics for Research Students I (PhD), LSE
2024-	EC335 Economic Policy in the Global Economy (Undergraduate), LSE
2011-	EC421 International Economics (Masters), LSE
2013-24	EC351 International Economics Summer School (Undergraduate), LSE
2011-23	EC532 International Economics for Research Students (PhD), LSE
2021-22	EC301 Advanced Economic Analysis (Undergraduate), LSE
2016-19	EC409E Public Policy in Practice Workshop (Executive Masters), LSE
2017-18	EC418 Globalisation and Economic Policy (Masters), LSE
2012-16	EC406 Economic Policy Analysis (Masters), LSE
2014	EC1535 International Trade and Investment (Undergraduate), Harvard

## Working Papers

*Deep Integration and Trade: UK Firms in the Wake of Brexit*  
with Rebecca Freeman, Marco Garofalo, Enrico Longoni, Kalina Manova, Rebecca Mari and Thomas Prayer  
November 2025

*Trade, Innovation and Optimal Patent Protection*  
with David Hémous, Simon Lepot, Ralph Ossa and Julian Schärer  
September 2024, Revision requested, American Economic Review

*Import Liberalization as Export Destruction? Evidence from the United States*  
with Holger Breinlich, Elsa Leromain and Dennis Novy  
March 2023, Accepted, American Economic Journal: Macroeconomics

## Publications

*Technology Transfer in Global Value Chains*  
American Economic Journal: Microeconomics, 2024, 16(2): 103-146.

*Technology Gaps, Trade and Income*  
American Economic Review, 2023, 113(2): 472-513.

*Expecting Brexit*  
with Swati Dhingra  
Annual Review of Economics, 2022, 14(1): 495-519.

*The Brexit Vote, Inflation and UK Living Standards*  
with Holger Breinlich, Elsa Leromain and Dennis Novy  
International Economic Review, 2022, 63(1): 63-93.

*Endogenous Education and Long-Run Factor Shares*  
with Gene Grossman, Elhanan Helpman and Ezra Oberfield  
American Economic Review: Insights, 2021, 3(2): 215-232.

*Voting with their Money: Brexit and Outward Investment by UK Firms*  
with Holger Breinlich, Elsa Leromain and Dennis Novy  
European Economic Review, 2020, 124: 103400.

*The Economic Effects of Brexit: Evidence from the Stock Market*  
with Holger Breinlich, Elsa Leromain, Dennis Novy and Ahmed Usman  
Fiscal Studies, 2018, 39(4): 581-623.

*Brexit: The Economics of International Disintegration*  
Journal of Economic Perspectives, 2017, 31(4): 163-184.

*The Costs and Benefits of Leaving the EU: Trade Effects*  
with Swati Dhingra, Hanwei Huang, Gianmarco Ottaviano, Joao Paulo Pessoa and John Van Reenen  
Economic Policy, 2017, 32, 651-705.

*Balanced Growth Despite Uzawa*  
with Gene Grossman, Elhanan Helpman and Ezra Oberfield  
American Economic Review, 2017, 107(4): 1293-1312.

*Assignment Reversals: Trade, Skill Allocation and Wage Inequality*  
Journal of Economic Theory, 2016, 163: 365-409.

*Dynamic Selection: An Idea Flows Theory of Entry, Trade and Growth*  
Quarterly Journal of Economics, 2016, 131(1): 315-380.

*Selection into Trade and Wage Inequality*  
American Economic Journal: Microeconomics, 2014, 6(3): 157-202.

*Brain Drain or Brain Gain? Technology Diffusion and Learning On-the-job*  
Journal of International Economics, 2013, 90(1): 162-76.

*Prices or Knowledge? What Drives Demand for Financial Services in Emerging Markets?*  
with Shawn Cole and Bilal Zia  
Journal of Finance, 2011, 66(6): 1933-1967.

*Shock Exposure: Commodity Prices and the Kina*  
with Gae Kauzi  
Pacific Economic Bulletin, 2009, 24(1): 27-48.

*Exchange Rate Pass-Through in Papua New Guinea*  
with Jacob Marambini, Williamina Nindim and Jeffrey Yabom  
Pacific Economic Bulletin, 2006, 21(1): 20-37.

## Policy Analysis

### *Brexit and UK Trade*

with Dennis Novy and Catherine Thomas  
CEP Election Analysis 58, June 2024

### *Disunited Kingdom? Brexit, Trade and Scottish Independence*

with Hanwei Huang and Patrick Schneider  
CEP Brexit Analysis 17, February 2021

### *Brexit Economics*

with Swati Dhingra  
CEP Election Analysis 48, November 2019

### *The Economic Impact of Boris Johnson's Brexit Proposals*

with Matt Bevington, Hanwei Huang, Anand Menon, Jonathan Portes and Jill Rutter  
CEP Brexit Analysis 16, October 2019

### *Voting with their Money: Brexit and Outward Investment by UK Firms*

with Holger Breinlich, Elsa Leromain and Dennis Novy  
CEP Brexit Analysis 13, February 2019

### *The Economic Consequences of the Brexit Deal*

with Peter Levell, Anand Menon and Jonathan Portes  
CEP Brexit Analysis 12, November 2018

### *UK Trade and FDI: A Post-Brexit Perspective*

with Swati Dhingra, Gianmarco Ottaviano, Veronica Rappoport and Catherine Thomas  
Papers in Regional Science, 2018, 97(1): 9-24.

### *The Brexit Vote, Inflation and UK Living Standards*

with Holger Breinlich, Elsa Leromain and Dennis Novy  
CEP Brexit Analysis 11, November 2017

### *A Hitchhiker's Guide to Post-Brexit Trade Negotiations: Options and Principles*

with Swati Dhingra and Gianmarco Ottaviano  
Oxford Review of Economic Policy, 2017, 33(suppl\_1): S22-S30.

### *Four Principles for the UK's Brexit Trade Negotiations*

CEP Brexit Analysis 09, October 2016

### *UK-EU Relations After Brexit: What is Best for the UK Economy?*

with Swati Dhingra  
in Brexit Beckons: Thinking Ahead by Leading Economists, ed. Richard Baldwin, August 2016

### *Who Bears the Pain? How the Costs of Brexit would be Distributed across Income Groups*

with Holger Breinlich, Swati Dhingra and John Van Reenen  
CEP Brexit Analysis 07, May 2016

### *Economists for Brexit: A Critique*

with Swati Dhingra, Gianmarco Ottaviano and John Van Reenen  
CEP Brexit Analysis 06, May 2016

*The UK Treasury Analysis of 'The Long-term Economic Impact of EU Membership and the Alternatives': CEP Commentary*

with Swati Dhingra, Gianmarco Ottaviano and John Van Reenen  
CEP Brexit Analysis 04, April 2016

*The Impact of Brexit on Foreign Investment in the UK*

with Swati Dhingra, Gianmarco Ottaviano and John Van Reenen  
CEP Brexit Analysis 03, April 2016

*The Consequences of Brexit for UK Trade and Living Standards*

with Swati Dhingra, Gianmarco Ottaviano and John Van Reenen  
CEP Brexit Analysis 02, March 2016

*Life After Brexit: What are the UK's Options Outside the European Union?*

with Swati Dhingra  
CEP Brexit Analysis 01, February 2016

*Updated: November 2025*