DV 424, INTERNATIONAL INSTITUTIONS AND LATE DEVELOPMENT

Prof. Ken Shadlen (CON 7.08; k.shadlen@lse.ac.uk)

Lectures:
Thursdays: 3:00-5:00 [Room: CLM.5.02]

Classes:
Mondays: 13:00-14:30; 14:30-16:00; 16:00-17:30
Tuesdays: 13:00-14:30; 14:30-16:00
- Classes meet weeks 2-10

Schedule

<table>
<thead>
<tr>
<th>Wk</th>
<th>Date</th>
<th>Lecture</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td>14 Jan</td>
<td>International Organizations, Global Governance, and Developing Countries</td>
</tr>
<tr>
<td>(2)</td>
<td>21 Jan</td>
<td>Development Regimes in the Post-War Era: Bretton Woods, Washington Consensus, and the Post-Washington Consensus</td>
</tr>
<tr>
<td>(3)</td>
<td>28 Jan</td>
<td>The Politics of International Public Debt</td>
</tr>
<tr>
<td>(4)</td>
<td>4 Feb</td>
<td>The Politics of International Commercial Debt</td>
</tr>
<tr>
<td>(5)</td>
<td>11 Feb</td>
<td>The Politics of the World Trade Organization</td>
</tr>
<tr>
<td>(6)</td>
<td>18 Feb</td>
<td>The Emerging International Investment Regime</td>
</tr>
<tr>
<td>(7)</td>
<td>25 Feb</td>
<td>The Internationalization of Intellectual Property Rights: TRIPS and Development</td>
</tr>
<tr>
<td>(8)</td>
<td>3 Mar</td>
<td>Beyond TRIPS: Contemporary North-South Politics of Intellectual Property</td>
</tr>
<tr>
<td>(9)</td>
<td>10 Mar</td>
<td>Bilateralism, Regionalism, and Deep Integration</td>
</tr>
<tr>
<td>(10)</td>
<td>17 Mar</td>
<td>Conclusion: Reforming International Organizations and Reconsidering the Global Political Economy of Development</td>
</tr>
</tbody>
</table>

Readings

Each week has a core set of basic/required readings and a more extensive set of further/recommended readings. Read all of the former; select from the latter as it suits your interests and tastes. It is essential that everyone attend the weekly classes having completed all the basic readings and at least some of the further readings. The reading lists should also be helpful in preparing the assessed essay. Moreover, I actively encourage students to pursue these (and related) topics further in their MSc dissertations, and these lists – not, by any stretch of the imagination, intended as comprehensive bibliographies – may provide useful starting points.

The themes we are covering are topical and “hot,” with constant activity. You may find some of the following resources useful for keeping current:

- The International Centre for Trade and Sustainable Development (www.ictsd.org), publishes Bridges, an excellent weekly newsletter on trade and development issues (Bridges is also published as a monthly, with less news and more features).
- Three other excellent internet resources for trade issues are Stanford University’s “GATT Digital Library” (http://gatt.stanford.edu/page/home), the WTO’s one-page
case summaries of all dispute settlement cases since 1995
(http://www.wto.org/english/res_e/reser_e/dispu_settl_e.htm), and the WTO’s
country-by-country table of tariff profiles
(http://www.wto.org/english/news_e/news08_e/world_tariff_profiles_1sep08_e.htm)

- With regard to international investment and investment arbitration, Luke Peterson
writes the extremely informative newsletter Investment Arbitration Reporter
(www.iareporter.com). LSE has a subscription to this but it is only available from an
LSE computer. A wealth of data is available on the portal International Investment
Arbitration and Public Policy (http://www.iiapp.org/).

- Two excellent sources for information on intellectual property are IP-Watch (www.ip-
watch.org) and portal on Science and Development (www.scidev.net). You can find
links to a number of interesting papers and studies at the joint ICTSD-UNCTAD
project on IPRs and development (www.iprsonline.org)

- The WTO provides a good starting point for information on regional and bilateral
trade agreements: http://rtais.wto.org/. Also useful is bilaterals.org, a clearing house
of mostly newspaper articles from around the world on bilateral trade and investment
agreements (note: it’s exceptionally one-sided, nothing remotely positive that anyone
writes about bilateral is likely to be included!)

- All development students should be familiar with the Eldis portal (www.eldis.org),
which provides access to countless reports and papers.

- This short list only scratches the surface. Please bring other sites to your classmates
(and my) attention.
International Organizations, Global Governance, and Developing Countries

**READING**

**Basic/Required**


**Further/Recommended**

- This is a longer and more comprehensive survey of the literature reviewed in the Martin chapter in basic readings. It has extensive references as well.


- This article is from a special issue of the journal dedicated to the theme of “Legalization and World Politics.”

- This article is from a special issue of the journal dedicated to the theme of “Legalization and World Politics.”


Exportation, and Importation of a New Legal Orthodoxy (The University of Michigan Press, 2002), pp. 37-64. cc K236 G56


READINGS
Basic/Required


Further/Recommended


***Tyrone Ferguson, The Third World and Decision Making in the International Monetary Fund (Pinter, 1988), Chapters 2 and 8, pp. 25-54 and 198-227.


Week 3  The Politics of International Public Debt  28 January

READINGS
Basic/Required


Further/Recommended


UNCTAD, Trade and Development Report 2008, Chapter 6 –


Kunibert Raffer, *Debt Management For Development: Protection of the Poor and the Millennium Development Goals* (Edward Elgar, 2010). 2nd floor HJ8899 R13 More copies on order


Tom Callaghy, “External Actors and Debt Relief for Africa: A Tale and Some Reflections”


Week 4  

The Politics of International Private Debt  

4 February

**READINGS**

**Basic/Required**


- This is an old roundtable, from 2003, consisting of four short essays. The contributors are a debt-relief activist/economist (Ann Pettifor), advisor to IMF (Jack Boorman), emerging market investment analyst (Arturo Porzecanski), and labor economist (Thomas Palley). It’s striking how many of these same issues remain relevant now – just change some of the proper names (countries, banks, currencies, etc) and this could be published in 2016!


Kevin Gallagher, *The Clash of Globalizations* (Anthem Press, 2013), Chapter 3 (“The New Vulture Culture: Sovereign Debt Restructuring and International Investment Rules”) – note: if this is not available we can use this PDF, with slightly different title: 
http://ase.tufts.edu/gdae/policy_research/sovereigndebtrestructuring.html

**Further/Recommended**


Two speeches by Anne Krueger, First Deputy Managing Director of IMF, on SDRM:


Chris Jochnick and Fraser Preston, eds., *Sovereign Debt at the Crossroads: Challenges and Proposals for Resolving the Third World Debt Crisis* (Oxford University Press, 2006) – 3 chapters:

- Daniel Marx, Jose Echague, and Guido Sandleris, “Sovereign Debt and the Debt Crisis in Emerging Countries: The Experience of the 1990s”
- Kunibert Raffer, “The IMF’s SDRM – Simply Disastrous Rescheduling Management?”


Nouriel Roubini and Brad Setser, Bailouts or Bail-ins? Responding to Financial Crises in Emerging Economies (IIE, 2004) cc HG3891.5 R85


Felix Salmon, “In defense of vulture funds” – (http://www.felixsalmon.com/000667.html)
  •  This is a blog entry with lots of useful links. Be sure to read the exchange between Salmon and Setser in the comments section.


Week 5

The Politics of the World Trade Organization

11 February

READINGS

Basic/Required


Further/Recommended


*Uruguay Round and North-South Politics of WTO*

John Odell, ed., *Negotiating Trade: Developing Countries in the WTO and NAFTA* (Cambridge University Press, 2006). – see following chapters:

- J.P. Singh, “The Evolution of National Interests: New Issues and North-South Negotiations During the Uruguay Round”


*The Implications of WTO Agreements for National Development Strategies*


*Other*

These two books provide overviews of the WTO and the international trading system. We will come back to these books in the following three weeks (Wk 5 on Investment and Wks 6-7 on intellectual property). Bullet points refer to chapters of particular relevance for this week.

   - Chapters 9-10 on dispute settlement
- UNDP’s response (not officially a response, but effectively one) to WTO Handbook
- Chapters 1-2 on trade and the trade regime

- This book provides detailed information on how countries join the WTO. It will be particularly useful for anyone interested in doing a dissertation on this topic.
Week 6  The Emerging International Investment Regime  18 February

READINGS
Basic/Required


Further/Recommended


Investment and WTO (post-Uruguay Round)


UNDP, Making Global Trade Work for People (see wk 4)
  • Chapters 12 and 13, on TRIMS and GATS


UNCTAD, Elimination of TRIMS: The Experience of Selected Developing Countries, 2007 -

Bilateral Investment Treaties (BITs) and Investor-State Arbitration


Do BITs inspire investment?


Matthias Busse, Jens Königer, and Peter Nunnenkamp, “FDI promotion through bilateral investment treaties: more than a bit?” Review of World Economics, Vol. 146, No. 1 (February 2010), pp. 147-177. -- http://www.springerlink.com/content/d67887mn58n933p0/


*Development, Trade, and the WTO* (see wk 4)
- Chapters 17 and 19, on industrial policy and investment measures


Week 7  The Internationalization of Intellectual Property Rights  25 February

READINGS
Basic/Required
  • Chapter 2, “Negotiating the TRIPs Agreement,” pp. 33-45.


Further/Recommended

Jayashree Watal, Intellectual Property Rights in the WTO and Developing Countries (Oxford University Press [India], 2001) cc K1401 W32
  • Chapter 2 Punta Del Este to Marrakesh: The TRIPS Negotiating Process (author was negotiator for India, now at WTO)


UNDP, *Making Global Trade Work for People* (see wk 4)
- Chapter 11

*Development, Trade, and the WTO* (see wk 4)
- Chapters 34-36.


- Read Chapter 6 (“Patent Reform”)

*Books on new international IP regime*

Peter Drahos and John Braithwaite, *Information Feudalism: Who Owns The Knowledge Economy?* (Earthscan, 2002). Main K1401 D75
- Briefing paper that is edited extract from the book:


Week 8

Beyond TRIPS: Contemporary North-South Politics of Intellectual Property

READINGS
Basic/Required


Further/Recommended


South Centre, “Mandatory Disclosure of the Source and Origen of Biological Resources and Associated Traditional Knowledge Under the TRIPS Agreement,” October 2007 --


Week 9  
**Bilateralism, Regionalism, and Deep Integration**  
10 March

**READINGS**

**Basic/Required**
Stephan Haggard, *Developing Nations and the Politics of Global Integration* (Brookings Institution, 1995), Chapters 1-2, pp. 1-45 cc HC59.7 H14


**Further/Recommended**


Mareike Meyn, "Economic Partnership Agreements: A 'historic step' towards a 'partnership of equals'?"


EBOOK

- Adhemar Bahadian and Mauricio Carvalho Lyrio, “FTAA Trade Negotiations: A View of the Brazilian Co-Chairmanship”


Week 10  Conclusion: Reforming International Organizations and Reconsidering the Global Political Economy of Development  17 March

Basic/Required
none

-- http://www.springerlink.com/content/562n071215105014/?MUD=MP


Gregory C. Shaffer and Ricardo Meléndez-Ortiz, eds., Dispute Settlement at the WTO: The Developing Country Experience (Cambridge University Press, 2010). EBOOK


