Balázs Szentes

Phone: +44(0)20-78494913

E-mail: b.szentes@lse.ac.uk

Department of Economics London School of Economics Houghton Street London WC2A 2AE United Kingdomn

PROFESSIONAL POSITIONS

Professor at the London School of Economics (since 2010) Professor at the University College London (2008-2009) Associate Professor with tenure offered at the University of Chicago (2008) Assistant Professor at the University of Chicago (2002-2008)

EDUCATION

Ph.D., Economics, Boston University, Boston, MA (2002)

Dissertation: Simultaneous Auctions Principal Advisor: Robert W. Rosenthal

M.S. in Mathematics, Eötvös Loránd University, Budapest, Hungary (1997)

PUBLICATIONS

"Surplus Sharing in Cournot Competition," (with Daniele Condorelli) *Theoretical Economics*, 2022(17), 955-975.

"Learning Before Trading: On the Inefficiency of Ignoring Free Information," (with Doron Ravid and Anne-Katrin Roesler)

Journal of Political Economy, 2022(130), 346-387.

"Optimal Monitoring Design," (with George Giorgiadis)

Econometrica, 2020(88), 2075-2107.

"Information Design in the Hold-up Problem," (with Daniele Condorelli) *Journal of Political Economy*, 2020(128), 681-709.

"A Biological Foundation of Risk Preferences," (with Roberto Robatto) *Journal of Economic Theory*, 2017(**172**), 410-422.

"Buyer-Optimal Learning and Monopoly Pricing," (with Anne-Katrin Roesler) *American Economic Review*, 2017(**107**), 2072-2080.

"Dynamic Contracting: An Irrelevance Result," (with Peter Eso) *Theoretical Economics*, 2017(12), 109–139.

"An Alternative to Signalling: Directed Search and Substitution," (with Matt Levy) *American Economic Journal: Microeconomics*, 2016(8), 1-15.

- "Contractible Contracts in Common Agency Problems." *Review of Economic Studies*, 2015(**82**), 391-422.
- "A Biological Theory of Social Discounting," (with Arthur Robson). *American Economic Review*, 2014(**104**), 3481-3497.
- "On the Market for Venture Capital," (with Boyan Jovanovic). *Journal of Political Economy*, 2013(**121**), 493-527.
- "An Evolutionary Theory of Suicide," (with Caroline Thomas). *Games*, 2013(4), 426-436.

Spontaneous Discrimination," (with Marcin Peski). *American Economic Review*, 2013(6), 2412-2436.

"The Evolutionary Basis of Time Preference: Intergenerational Transfers and Sex," (with Arthur Robson and Emil Iantchev).

American Economic Journal: Microeconomics, 2012(4), 172-201.

- "Definable and Contractible Contacts," (with Michael Peters). *Econometrica*, 2012(1), 362-411.
- "A Resurrection of the Condorcet Jury Theorem," (with Yukio Koriyama). *Theoretical Economics*, 2009(4), 227-252.
- "Optimal Voting Schemes with Costly Information Acquisition," (with Alex Gershkov), *Journal of Economic Theory*, 2009(144), 36-68.
- "Evolution of Time Preference by Natural Selection: Comment," (with Arthur Robson), *American Economic Review*, 2008(**98**), 1178-1188.
- "Equilibrium Default Cycles," (with Natalia Kovrijnykh), *Journal of Political Economy*, 2007(**115**), 403-446.
- "Optimal Information Disclosure in Auctions," (with Peter Eso), *Review of Economic Studies*, 2007(**74**), 705-731.
- "The Price of Advice," (with Peter Eso), Rand Journal of Economics, 2007(**38**), 863-880.
- "Two-object Two-Bidders Simultaneous Auction," *International Game Theory Review*, 2007(**9**), 483-493.
- "Can a Turing Player Identify Itself?" (with David Levine), *Economic Bulletin* Vol.1 2006, No. 1 1-6.
- "Equilibrium Transformation and the Revenue Equivalence Theorem," *Journal of Economic Theory*, 2005(**120**), 175-205.
- "Compensation for Quality Difference in a Search Model of Money," (with Yuk-fai Fong), *International Economic Review*, 2005(**46**), 957-971.
- "Three-Object Two-Bidder Simultaneous Auctions: Chopsticks and Tetrahedra," *Games and Economic Behavior*, 2003 (44), 114-133 (with Robert W. Rosenthal).

"Beyond Chopsticks: Symmetric Equilibria in Majority Auction Games," *Games and Economic Behavior*, 2003 (**45**), 278-295 (with Robert W. Rosenthal).

"The Korovkin Closure in Some Special Cases," *Ann. Univ. Sci. Bud. Eötvös Sect. Math.* 1998 (41), 3-10, (with Zoltán Sebestyèn).

WORKING PAPERS

"Believing the Unbelievable: the Dilemma of Self-Belief," (with Hsueh-Ling Huynh). "IPO Underpricing: Auctions vs. Book Building," (with Boyan Jovanovic).

GRANTS

2003-2004: Olin Foundation Fellowship, The University of Chicago

2004-2006: National Science Foundation (NSF), USA

2006-2008: Olin Foundation Fellowship, The University of Chicago

2010-2015: ERC Starting Grant, EU.

SELECTED CONFERENCE PRESENTATIONS

Games 2000 Bilbao, Games 2004 Marseille, Midwest Economic Conference (2005), Minnesota Macro Week 2006, SED Meeting 2006, AEA Winter Meetings 2006, Entrepreneurship and Venture Capital 2007 HBS, North American Meeting of the Econometric Society 2007, Wallice Conference Rochester 2008.

INVITED SEMINAR PRESENTATIONS

Harvard University, MIT (2), Princeton University (2), University of Chicago (6), Stanford University (2), UC Berkeley (2), Yale University, Stanford Business School (2), Northwestern University (4), New York University (2), University of Pennsylvania, UCLA (2), Cornell University, UC San Diego (2), Chicago GSB, Nuffield College (Oxford), London School of Economics (2), University College London (3), Penn (2), Boston University, University of Rochester (5), University of Illinois (Champaign), University of Michigan, University of Wisconsin-Madison (2), University of Toronto (2), Western Ontario, Simon Freaser University, University of Arizona, Washington University, University of Southern California, Iowa State University, The Hebrew University, Queen's University, Virginia Tech,

REFEREEING

2009- 2016: Member of the editorial board of the *Review of Economic Studies*. 2009-2012: Member of the editorial board of the *American Economic Review*.

American Economic Review, Econometrica, Games and Economic Behavior, Journal of Economic Theory, Journal of Political Economy, Review of Economic Studies, RAND Journal, International Economic Review, Journal of International Economics, International Journal of Game Theory, International Game Theory Review, The BE Journal of Theoretical Economics.

CITIZENSHIP: Hungary